

**TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

VERTU MOTORS

**2. Reason for the notification (please state Yes/No): ( )**

An acquisition or disposal of voting rights: ( )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : (YES)

CHANGE IN ISSUED SHARE CAPITAL

**3. Full name of person(s) subject to the notification obligation (iii):**

F&C ASSET MANAGEMENT PLC

**4. Full name of shareholder(s) (if different from 3.) (iv):**

SEE BOX 9 BELOW

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

27/03/2007

**6. Date on which issuer notified:**

28/03/2007

**7. Threshold(s) that is/are crossed or reached:**

18 & 17%

**8. Notified details:**

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## A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
GB00B16K4645	14,541,667	14,541,667

### Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights		
		Direct	Direct (x)	Indirect (xi)	Direct	Indirect
GB00B16K4645	14,541,667			14,541,667		16.01%

## B: Financial Instruments

### Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
14,541,667	16.01%

## 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

### F&C Asset Management Plc:-

Client	No. of voting rights	% of total voting rights	Registered Name
FPLP With Profit, With Profit Business Fund	5,582,222	6.15	Citifriends Nominees Limited
F&C Inv Funds ICVC I I UK Dynamic Fund	3,304,445	3.64	Chase Nominees Limited
<b>Total</b>	<b>8,886,667</b>	<b>9.79</b>	

**Proxy Voting:**

**10. Name of the proxy holder:**

F&C ASSET MANAGEMENT PLC

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

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**14. Contact name:**

PETER FRASER, F&C ASSET MANAGEMENT PLC

**15. Contact telephone number:**

0131 718 1051

**Annex to Notification Of Major Interests In Shares** <sup>(xvi)</sup>

**A: Identity of the person or legal entity subject to the notification obligation**

**Full name** (including legal form for legal entities):

VERTU MOTORS

**Contact address** (registered office for legal entities):

116 QUAYSIDE, NEWCASTLE UPON TYNE, NE1 3DY, UNITED KINGDOM

**Email:**

contact@vertumotors.com

**Other useful information** (at least legal representative for legal persons):

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**B: Identity of the notifier, if applicable** <sup>(xvii)</sup>

**Full name:**

F&C ASSET MANAGEMENT PLC

**Contact address:**

80 GEORGE STREET, EDINBURGH, EH2 3BU

**Phone number:**

01317181051

**Other useful information** (e.g. functional relationship with the person or legal entity subject to the notification obligation):

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